

अध्याय 4





परीक्षित वार्षिक लेखा

I.C. Sanghal | A.K. Jain
B.Com. (Hons.) L.L.B. F.C.A. | B.Com. F.C.A.

J. C. Sanghal & Co.
Chartered Accountants

17, Rajpur Road, Dehradun - 248001
Ph: (0135) 2654607, 2653402, Fax: (0135) 2745502

AUDITOR'S REPORT

We have examined the attached Balance Sheet of **INDIAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION, DEHRADUN**, as at 31st March 2008 and the annexed Income & Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Council's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on test basis evidence supporting the accounting and disclosures in the financial statements. An audit also includes assessing the accounting principles and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view :-

- i) In the case of the Balance Sheet of the State of Affairs of the above named Council as at 31st March 2008,
- ii) In the case of the Income & Expenditure Account, of the SURPLUS for the year ended on 31st March 2008.



17-Rajpur Road, Dehradun
Dated : 29-08-2008

For I.C. Sanghal & Co.,
Chartered Accountants,

(I.C. SANGHAL)
Partner
M.No. 70242




INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN			
BALANCE SHEET AS ON 31ST MARCH, 2008			
PREVIOUS YEAR	LIABILITIES	AMOUNT	TOTAL AMOUNT
	CAPITAL FUND		
1,337,948,651	Opening balance	1,337,948,651	
	Add : Transferred from General Reserve	154,378,247	
	Less : Depreciation	104,697,783	1,387,629,115
275,913,955	GENERAL FUND (As Per Annexure 'A')		217,323,532
982,321,282	PENSION FUND / GPF / GSLIS (As Per Annexure 'B')		1,053,509,407
	CURRENT LIABILITIES & LOANS		
81,180	Amount Payable to Controller ICFRE (As Per Annexure 'C')		119,287
12,559	Amount Payable to PAO, New Delhi (As Per Annexure 'D')		25,999
166,124	Amount Payable to Other Units (As Per Annexure 'E')		158,084
3,835,107	Amount Payable to Others (As Per Annexure 'F')		4,297,421
96,842,252	Project Balances		141,375,969
6,450,329	EMD/Security (As Per Annexure 'G')		7,175,363
2,703,571,439	TOTAL		2,811,614,177
	<i>J. Kishwan</i> JAGDISH KISHWAN, (Director General, ICFRE)		As per our Separate Report of even date.
	<i>M. Garbyal</i> M.S GARBYAL, (Dy. Director General, Admin., ICFRE)		
	<i>S. Sandeep</i> SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)		<i>I.C. Sanghal</i> I.C. SANGHAL & CO. Chartered Accountants 17-Rajpur Road, Dehradun
	<i>D. Chattopadhyay</i> D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)		29 AUG 2008



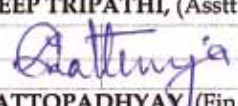
INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
BALANCE SHEET AS ON 31ST MARCH, 2008

PREVIOUS YEAR	ASSETS	TOTAL AMOUNT
	<u>FIXED ASSETS</u>	
1,337,948,651	Fixed Assets (As per Annexure 'H')	1,387,629,115
39,938,000	Work In Progress	0
98,989,898	Advance for Capital Works (As per Annexure 'I')	83,528,410
	INVESTMENTS	0
	<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
	<u>A. CURRENT ASSETS</u>	
1,189,539,560	CASH & BANK BALANCES (As per Annexure 'J')	1,295,860,983
	<u>B. LOANS & ADVANCES</u>	
21,795,427	Staff Advances (As per Annexure 'K')	28,499,945
10,303,344	Recoverable from Controller ICFRE (As per Annexure 'L')	6,663,663
4,737,733	Recoverable from PAO, New Delhi (As per Annexure 'M')	7,660,835
318,826	Recoverable from Other Units (As per Annexure 'N')	1,771,226
2,703,571,439	TOTAL	2,811,614,177


JAGDISH KISHWAN, (Director General, ICFRE)


M.S GARBYAL, (Dy. Director General, Admin., ICFRE)


SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)

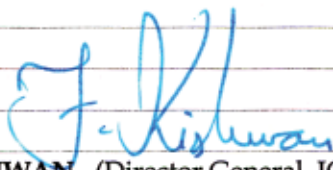
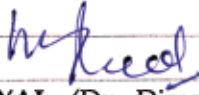


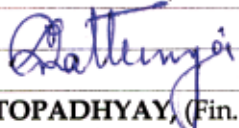

D. CHATTOPADHYAY (Fin. Adviser & Chief Accounts Officer, ICFRE)

As per our Separate Report
of even date.


I.C. SANGHAL & CO.
Chartered Accountants
17-Rajpur Road, Dehradun

29 AUG 2008

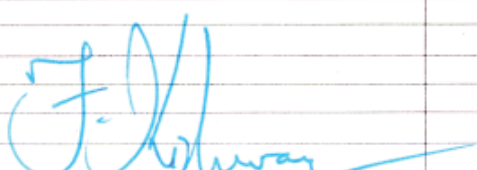



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
DETAILS OF GENERAL FUND AS ON 31ST MARCH 2008	
ANNEXURE A	TOTAL
GENERAL FUND	
Opening	275,913,955
Add : Excess Of Income Over Expenditure	97,408,844
Add : Received from other units	26,379,784
Less : Transferred to Revenue ICFRE	27,191,147
Less : Transferred to Pension Fund/GSLIS/GPF	809,657
Less : Transferred to Capital Fund	154,378,247
	217,323,532
 JAGDISH KISHWAN, (Director General, ICFRE)	
 M.S GARBYAL, (Dy. Director General, Admin., ICFRE)	
 SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)	
 D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)	




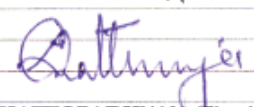
INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN
DETAILS OF PENSION FUND AS ON 31ST MARCH 2008


ANNEXURE B				
PENSION FUND / GPF / GSLIS	GPF	GSLIS	PENSION	TOTAL
Opening	216,390,807	189,082	765,741,393	982,321,282
Add : Excess Of Income Over Expenditure	3,869,288	5,350	98,128,261	102,002,899
Add : Tfd.from General Fund			900,000	900,000
Saving Fund under GSLIS		447,746		447,746
Death Claim		660,484		660,484
Received from PAO	469,675		3,930,093	4,399,768
Subscription/contribution	46,405,816	1,620,148	13,926,027	61,951,991
Received from Others/Departments			13,720	13,720
Refund of Excess Payment	22,836		957,139	979,975
	46,898,327	2,728,378	19,726,979	69,353,684
Less :				
Death Claim Paid		564,771		564,771
Saving Fund		414,686		414,686
Subscription to LIC		1,650,162		1,650,162
GPF Advance Reimbursement	19,386,388			19,386,388
GPF Part/Final Payment	21,552,988			21,552,988
GPF Final Payment	7,165,837			7,165,837
Pensionary Benefit paid			41,993,503	41,993,503
DCRG			7,349,780	7,349,780
Tfd.to General Fund	32,978	57,365		90,343
	48,138,191	2,686,984	49,343,283	100,168,458
	219,020,231	235,826	834,253,350	1,053,509,407


JAGDISH KISHWAN, (Director General, ICFRE)







M.S GARBYAL, (Dy. Director General, Admin., ICFRE)


SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)


D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008			
RECEIPTS	AMOUNT	TOTAL AMOUNT	TOTAL AMOUNT
To Project Receipts / Revenue Receipt		186,690,606	142,156,889
Amount Received by Controller ICFRE			
Amount received from PAO (F) on account of CPF transfer	469,675		19,386,388
Amount received from Various DDO's on account of CPF Subscription	46,405,816		21,552,988
Amount received from Others on account of refund of excess CPF Payments	22,836		7,165,837
Dividends on Govt. Securities Bank & FDR Interest	41,202,899		564,771
Amount received on account of Saving Funds under GSLIS	447,746		414,686
Amount received on account of Death Claim under GSLIS	660,484		1,650,162
Subscription from various DDOs Pro-rata Pensionary benefit received from PAO (F)	1,620,148		41,993,503
Amount received from Various DDO's on account of Pension contribution	3,930,093		-
Amount received from other Departments on account of pension by bank	13,926,027		-
Govt. Securities	957,139		-
FDR Interest / SB Interest	13,720		-
		109,656,583	
		2,568,153,337	2,568,153,337
 JAGDISH KISHWAN , (Director General, ICFRE)			
 M.S. GARBYAL , (Dy. Director General, Admin., ICFRE)			
 SANDEEP TRIPATHI , (Asstt. Director General, Admin., ICFRE)			
 D. CHATTOPADHYAY , (Fin. Adviser & Chief Accounts Officer, ICFRE)			
			



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008				
RECEIPTS	AMOUNT	TOTAL AMOUNT	PAYMENTS	TOTAL AMOUNT
OPENING BALANCE AS ON 1-4-2007			NON PLAN	
To Cash in Hand			By Salaries (Technical Staff)	82,290,997
Name of Component			By Salaries (Non Technical Staff)	72,511,288
Plant (CC)	785,970		By Salaries (Research KVS)	15,535,607
Plan (Research)	962			170,337,892
Non-Plan (CC)	-	764,932	Plan (General Components)	
			By Salaries (Technical Staff)	154,193,708
To Cash at Bank			By Salaries (Non Technical Staff)	69,112,840
A/c No. & Name of Component	206,954,571		By T.E. (Technical Staff)	6,824,358
Plant (CC)	84,948		By T.E. (Non Technical Staff)	7,190,029
Plan (Research)	1,345,101		By O.E. (Technical)	
Non-Plan (CC)	1,025,502	209,410,122	Maintenance of Vehicle	
To Earnest Money			- Fuel	6,522,130
			- Repair	4,458,979
To FDRs			- Road Taxes / Insurance	942,575
A/c No. & Name of Component			Electricity Charges	21,835,145
Plant (CC)	979,364,506		Telephone charges	4,949,906
Plan (Research)	-	979,364,506	Maintenance of Equipments	
			- Scientific	2,902,971
Grants-in-Aid			- Office	5,353,024
To Plan (General Component)	276,500,000		- I.T. Equipments / Services	153,480
Less Paid to Centre			Others	
To Plan (Research)	263,500,000		- Water Charges	1,922,932
Less Paid to Centre			- Stationery	2,096,612
To Non-Plan (General Component)	155,000,000		- Contingency Expenditure	18,801,921
To Non-Plan (KVS)	15,500,000		- Legal / Consultancy Charges	2,381,049
To North East	50,000,000	760,500,000	- Municipal Tax	1,200,693
			- Medicines / X-ray	4,319,103
To Revenue Receipt From D.D.Os			- Liveries	272,170
To Revenue Receipt Payable to DGI/CFRE	26,379,784		- Postal / Stamp Charges	718,689
To Amount received from DG ICFRE Revenue	30,401,583	26,379,784	- Advertisement	932,953
			- Seminar / Conference / HRD	5,171,446
			- Newspaper Bill	453,718
			- Extension	8,443,006
			- Rent building / Equipment	461,880
				92,294,382
			Plan (Research)	
			By Fellowship/Scholarship/cash Awards	254,931
			Printings & Publication	2,180,259
			Field Research Expenses	17,217,350
			By 'M' & 'M' (Lab Contingencies)	7,653,762
			By Minor Works/Maintenance	54,657,710
			Conveyance Advances	
			HBA	
			By Building & Roads	81,964,012
			By Equipments	
			Scientific Equipments	25,448,566
			Office Equipments	10,651,074
			I.T. Equipments/Services	122,655
			Furniture & Fixture	200,680
			Books & Journals	1,034,417
			Vehicles	36,808
			By Grants to Universities	
				49,975,770
				87,469,970





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st March 2008				
RECEIPTS	AMOUNT	TOTAL AMOUNT	PAYMENTS	
	AMOUNT	TOTAL AMOUNT	AMOUNT	
To receipt from staff on behalf of other Offices			By Payments made to other Offices on behalf of staff	
GPF Subscription / Refund	3,504,098		GPF Subscription / Refund	3,510,708
CCEGIS	81,840		CCEGIS	82,020
H B A	511,730		H B A	509,730
Interest on House Building Advance	97,541		Interest on House Building Advance	97,541
Car Advance	153,777		Car Advance	153,777
Interest of Car Advance	33,200		Interest of Car Advance	33,200
Scooter Advance	31,206		Scooter Advance	34,456
Interest of Scooter Advance	-	4,413,392	Interest of Scooter Advance	-
				4,421,432
To Recoveries from staff on behalf of Controller, ICFRE			By Payments to Controller, ICFRE on behalf of the staff	
GPF Subscription	33,718,404		GPF Subscription	33,719,904
Refund of GPF Advance	12,116,938		Refund of GPF Advance	12,057,595
GSLIS	1,611,619		GSLIS	1,611,449
Pension Contribution	15,657,101		Pension Contribution	15,685,670
New Pension Scheme	254,842		New Pension Scheme	246,179
Employer's Share	197,627	63,556,531	Employer's Share	197,627
				63,518,424
To Recoveries of Advances from Staff on behalf of, ICFRE			By Advances paid to staff	
Forest Advance	48,815,708		Forest Advance	49,960,830
Festival Advance	1,398,300		Festival Advance	1,076,850
Car advance	86,048		Car advance	2,645
Interest Car Advance	40,868		Interest Car Advance	12,000
Scooter Advance	1,502,374		Scooter Advance	3,373,230
Interest scooter Advance	46,164		Interest Scooter Advance	39,010
Cycle Advance	80,500		Cycle Advance	106,600
Interest Cycle Advance	-		Interest Cycle Advance	-
House Building Advance (HBA)	1,426,617		House Building Advance (HBA)	2,486,750
Interest House Building Advance	117,004		Interest House Building Advance	100,504
TA Advance	17,484,358		TA Advance	19,079,645
LTC Advance	2,414,925		LTC Advance	3,196,048
TTA Advance	124,800		TTA Advance	208,000
Medical Advance	2,546,046		Medical Advance	2,526,942
Pay Advance	41,580		Pay Advance	144,175
Computer Advance	-		Computer Advance	710,000
Etc. (Please specify)	311,227	76,236,499	Etc. (Please specify)	308,978
				83,332,207
To Recoveries from Staff on behalf of Others			By Payments made to other Offices on behalf of staff	
By Recoveries Income Tax (Salary)	10,327,904		By Recoveries Income Tax (Salary)	10,468,331
TDS (Contractor/Firms, Service Tax)	3,130,086		TDS (Contractor/Firms, Service Tax)	2,961,909
Professional Tax	314,521		Professional Tax	313,343
PPF	99,660		PPF	99,660
LIC	2,389,052		LIC	2,390,558
EMD / Securities	-		EMD / Securities	-
Court Attachment	-		Court Attachment	-
Hindi Translation	-		Hindi Translation	-
Quarter Rent	-		Quarter Rent	-
Staff Association	6,660		Staff Association	6,660
Etc. (Please specify)	19,739,676	36,007,559	Etc. (Please specify)	20,563,901
				36,804,362





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN

PART OF ANNEXURE B :

PENSION-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

INCOME	AMOUNT
GRANT IN AID	
Received through DDG(ADMIN)	30,000,000
Received from Revenue ICFRE	30,800,000
Interest	37,328,261
	98,128,261
EXPENDITURE	
Excess Of Income Over Expenditure	98,128,261
	98,128,261

GPF-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

INCOME	AMOUNT
Interest & Dividend	3,869,288
	3,869,288
EXPENDITURE	
Excess Of Income Over Expenditure	3,869,288
	3,869,288

GSLIS-INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2008

INCOME	AMOUNT
Interest	5,350
	5,350
EXPENDITURE	
Excess Of Income Over Expenditure	5,350
	5,350





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
Annexure forming part of the Balance Sheet as on 31st March 2008	
ANNEXURE C	TOTAL
Amount Payable to Controller ICFRE	
GPF Subscription / Refund	87,129
GSLIS	727
Pension Contribution	22,768
New Pension Scheme	8,663
	119,287
ANNEXURE D	TOTAL
Amount Payable to PAO New Delhi	
GPF Subscription/Refund	16,658
CGGEIS	6,595
Any Other Recovery	2,746
	25,999
ANNEXURE E	TOTAL
Amount Payable to Other Units	
Saving Fund	64,071
Death Claim	44,013
Advance Recovery	49,695
CGEIS	305
	158,084
ANNEXURE F	TOTAL
Amount Payable to Others	
LIC	712,266
T.D.S./Service Tax /Professional Tax	37,338
Payble to Conttroller ICFRE	2,247,145
Misc. Recoveries	1,300,672
	4,297,421



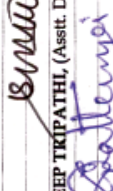






INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
Annexure forming part of the Balance Sheet as on 31st March 2008	
ANNEXURE 'G'	TOTAL
SECURITY/EMD	7,175,363
	7,175,363
ANNEXURE 'I'	TOTAL
Advance for Capital Works/Equipment	
CPWD	-
CCU	74,704,334
SCIENTIFIC EQUIPMENTS	3,091,935
I.T.EQUIPEMTNS	5,732,141
	83,528,410
ANNEXURE 'J'	TOTAL
Cash In Hand	852,547
Cash at Bank	266,827,409
FDRs	1,026,812,445
EMD	1,368,582
	1,295,860,983





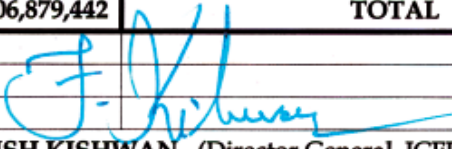
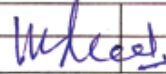

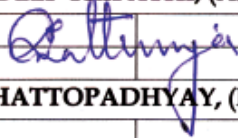

INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN						
Details of Fixed Assets as on 31st March 2008						
ANNEXURE 'H'	OPENING BALANCE AS ON 01/04/07	ADDITIONS	ADJUSTMENTS	GROSS BALANCE AS ON 31/03/08	DEPRECIATION	CLOSING BALANCE AS ON 31/03/08
PLAN ASSETS						
Land	5,072,750	-	-	5,072,750	-	5,072,750
Scientific Equipments	91,625,306	39,909,049	-	131,534,355	16,736,975	114,797,380
Furniture & Fixtures	13,028,009	200,680	-	13,228,689	1,312,835	11,915,854
Books & Journals	45,225,627	1,034,417	-	46,260,044	6,861,425	39,398,619
Vehicles	16,248,806	36,808	-	16,285,614	2,440,082	13,845,533
Building & Road	1,010,619,727	102,423,564	-	1,113,043,291	53,091,575	1,059,951,716
Office Equipments	143,842,189	10,651,074	-	154,493,263	22,375,159	132,118,104
Tools & Equipments	7,369,235	-	-	7,369,235	1,105,385	6,263,850
Electrical Fittings	4,917,002	122,655	-	4,917,002	737,550	4,179,452
IT Equipments	-	-	-	122,655	36,797	85,859
TOTAL	1,337,948,651	154,378,247	-	1,492,326,898	104,697,783	1,387,629,115
NOTE: Depreciation on additions has been charged for half year						
 JAGDISH KISHWAN, (Director General, ICFRE)						
 M.S. GARBAL, (Dy. Director General, Admin., ICFRE)						
 SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)						
 D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)						
						



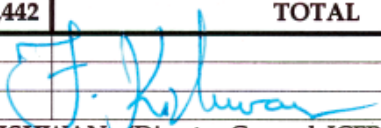

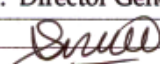
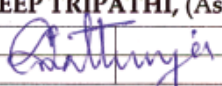
INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION, DEHRADUN	
Annexure forming part of the Balance Sheet as on 31st March 2008	
ANNEXURE K :	TOTAL
STAFF ADVANCES	
> Forest Advance	6,366,760
> Festival Advance	475,230
> Car Advance	193,168
> Scooter Advance	4,681,312
> Cycle Advance	105,446
> House Building Advance (HBA)	9,462,652
> TTA Advance	431,261
> LTC Advance	1,204,210
> Pay Advance	205,445
> Medical Advance	1,216,393
> Computer Advance	710,000
> TA Advance	1,204,117
> Other Advances	2,243,951
	28,499,945
ANNEXURE 'L'	TOTAL
Amount Recoverable from Controller ICFRE	
GPF Advance	1,875,016
DCGRG	3,026,758
Provisional Pension	188,130
GPFPart/ Final Payment	1,573,759
	6,663,663
ANNEXURE 'M'	TOTAL
Amount Recoverable from PAO, NEW DELHI	
GPF Advance	4,489,432
CGEGIS	963,856
DCRG	1,899,011
Provisional Pension	282,136
GPF Part/ Final Payment	26,400
	7,660,835
ANNEXURE 'N'	TOTAL
Amount Recoverable from Other Units	
DDOs (Premium for the month of March)	168,944
Deputation & Others	12,168
Service Tax	87,894
International Work Shop	1,500,000
GPF Subscription	2,220
	1,771,226





INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2008			
PREVIOUS YEAR	INCOME	AMOUNT	TOTAL AMOUNT
	GRANT IN AID		
	PLAN		
485,300,000	- GENERAL COMPONENT	276,500,000	
70,000,000	- RESEARCH	263,500,000	540,000,000
	NON PLAN		
140,000,000	- GENERAL COMPONENT	155,000,000	
18,500,000	- RESEARCH	15,500,000	170,500,000
	PLAN		
50,000,000	- NORTH EAST	50,000,000	50,000,000
43,079,442	Revenue Receipts & Others		30,401,583
806,879,442	TOTAL		790,901,583
 JAGDISH KISHWAN, (Director General, ICFRE)			
 M.S GARBYAL, (Dy. Director General, Admin., ICFRE)			
 SANDEEP TRIPATHI, (Asstt. Director General, Admin., ICFRE)			
 D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)			
			



INDIAN COUNCIL OF FORESTRY RESEARCH & EDUCATION			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-3-2008			
PREVIOUS YEAR	EXPENDITURE	AMOUNT	TOTAL AMOUNT
	NON PLAN (GENERAL COMPONENT)		
74,949,955	Salary Research	82,290,997	
66,720,344	Salary Non Research	72,511,288	154,802,285
	NON PLAN RESEARCH		
18,500,000	Payment to KVS	15,535,607	
-	Payment to KVS (from IGNFA)	-	15,535,607
	PLAN (GENERAL COMPONENT)		
	Salaries		
146,197,344	Research Staff	154,193,708	
68,828,362	Non Research Staff	69,112,840	223,306,548
	Travelling		
6,179,132	Research Staff	6,824,358	
5,941,409	Non Research Staff	7,190,029	14,014,387
88,756,596	O.E. (Research Staff)		109,814,263
	Plan (Research)		
1,308,838	Publication	2,180,259	
4,356,822	M & S (Lab. Contingencies)	7,653,762	
48,956,634	Minor Work / Maintenance	55,409,858	
3,267,260	Building & Roads	-	65,243,879
69,950,000	GRANT TO UNIVERSITIES		49,975,770
30,000,000	Grant to Pension Fund	30,000,000	
37,000,000	Revenue Paid to Pension Fund	30,800,000	60,800,000
135,966,746	Excess of Income Over Expenditure		97,408,844
806,879,442	TOTAL		790,901,583
	 JAGDISH KISHWAN , (Director General, ICFRE)		
	 M.S GARBYAL , (Dy. Director General, Admin., ICFRE)		
	 SANDEEP TRIPATHI , (Asstt. Director General, Admin., ICFRE)		
	 D. CHATTOPADHYAY , (Fin. Adviser & Chief Accounts Officer, ICFRE)		





INDIAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION - DEHRADUN
Annexure forming part of the Balance Sheet as on 31st March 2008

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **SYSTEM OF ACCOUNTING :**
The council follows cash system of accounting.
The Opening Balances of Units are subject to reconciliation.
2. **FIXED ASSETS :**
All Fixed Assets are stated at historical cost less depreciation.
3. **DEPRECIATION :**
Depreciation has been provided at the rates prescribed by the Income Tax Act 1961.
Depreciation on the additions made during the year has been provided for Six months only.
4. **RETIREMENT BENEFITS :**
No provision for gratuity & leave encashment liabilities is made.
5. **AMOUNT RECOVERABLE FROM CONTROLLER, PENSION CELL :**
The amount recoverable from Controller has been arrived at based on the data produced by the unit and after reconciling the same with the books of the controller, pension Cell.
6. **PROJECT BALANCES :**
Balance outstanding of various projects are subject to reconciliation.
7. **PENSION FUND :**
That the Council has been accounting interest on maturity of FDR's and the actual liability in respect of Pension has not determined by the actuary.
8. **PREVIOUS YEAR FIGURES :**
Previous year figures have been regrouped and recasted wherever necessary.

JAGDISH KISHWAN, (Director General, ICFRE)

M.S. GARBYAL, (Dy. Director General Admin., ICFRE)

SANDEEP TRIPATHI, (Asstt. Director General, Admin, ICFRE)

D. CHATTOPADHYAY, (Fin. Adviser & Chief Accounts Officer, ICFRE)

I.C. SANGHAL & CO.
Chartered Accountants
17-Rajpur Road, Dehradun

29 AUG 2008